Newhouse... 5

8014 N Y Contral .. 10416

12716 NY NH & H .. 136

127 North Am 6136

4314 Ont & West.. 4116 1234 Pacific Coast. 70

93 | Pac Coast 1 p 75

88% Pacific Mail. 25

15 Pittsburg O., 12 44 Pittsburg Op 42

25% Pull P Car....157

4116 Ry St Spg pf. 97

Chi & N W... 1544 155 Rock Isld pr. 3034 Ch M & St P. 13534 12534 Sloss - sheft... 5434 CM & St P pr. 153 155 St L & S P p 43

Chi & Alt pf. . 55

Chi Gt W deb. 43

CUT strapd 214

COCASIL.. 62

Ohl Ot West. . 614 Chi Gt W (A) . 20

214 Peo G L & C. . 9216

PCC&StL pt.. 94 Pr Steel Car.. 28

Read 1st pt .. 92% Read 2d pf ... 82%

Rook Islan J. 1616

134 St L & S F 2 p 25

15 St L 5 W mf... 3816

Repub Stee ... 18

47 Penna RR 121% 122

NYC4SIL 1 p 90

Nor & West p 7" 80 Nor Pacific... 13896 12876 No Pac rects, 12896 11714

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Advertisements for THE SUN and THE EVENING SUN may be left at any American District Messenger

FINANCIAL AND COMMERCIAL. TUESDAY, July 7. The spontaneous instinct with the great najority of professional dealers in stocks to-day was after yesterday's sharp advance in prices to close out either with the whole or the larger portion of their commitments for the rise or to indulge in speculative ventures for the decline. Selling of this character was easily the dominant influence in the market to-day; but more or less surprisingly prices declined under it very little, and there were several active stocks that advanced. The real question of interest regarding the day's market was, therefore, just what was the species of new buying to which this steadiness was due, and the true answer to the inquiry appeared to be, when the character of the day's business was carefully gone over, that the market had assumed a good deal of genuine breadth and substance owing to the development of the various inherently favorable factors in the situation with which all persons who give their daily attention to Wall Street affairs are sufficiently familiar. For the first time to-day in a long period London houses of the best sort were buyers of stocks here, the purchases being seemingly of a thoroughgoing investment order. Prices for investment securities in general were distinctly firm in London, as they were in Paris and Berlin; and the one important financial factor that, according to cable advices, was dwelt upon in all discussions abroad was the continuous heaping up of idle money in bank reserves and the effect that sooner or later must be had upon financial values by the cheapening of the production of gold. At first today the market here opened at quotations that were in nearly all cases considerably above those that were finally made yesterday. Then a hesitating tone developed owing to profit taking sales and prices declined. Again prices rose, only to fall again, and again rallied, leaving off irregularly. The volume of dealings in stocks was about the same as yesterday, but the buying of bonds proportionately increased, the bond market again showing that same dissatisfied attention of investors that was its special feature last week. The variability of the stock market was illustrated in the fact that while such leading stocks as American Smelting and Refining common, Union Pacific, Reading and Northern Pacific were fractionally lower at the close of business than they were yesterday the Amalgamated Copper, Great Northern preferred and Pennsylvania shares remained unchanged, while United States Steel common and preferred, Delaware and Hudson, Illinois Central, Louisville and Nashville, Southern Railway preferred, Southern Pacific, Brooklyn Rapid Transit and Missouri Pacific advanced. That the market should have thus withstood such a formidable

position. There were, however, fewer occurrences to-day bearing one way or the other upon values than there were on the day before. The only influence exerted by the proceedings of the Democratic convention at Denver lay in the well nigh universal opinion in Wall Street that the nomination of Mr. Bryan was the weakest that the party could make and insured the success of the Republican candidate. There was absolutely not the slightest interest taken in the financial district to-day in any of the radical planks that were likely to be inserted in the Democratic platform even as concerning the question whether in their final shape these planks were to assume a less extreme or more extreme form. A good deal of attention was attracted by the published interview with the chairman of the board of directors of the United Corporation on the e departure for Europe, in which he stated that the steel business had undergone a decided change for the better in the last fortnight and was now in a greater stage of activity than at any time previously during the year, As the truth of this observation has lately been corroborated by all current testimony it was the not unnatural source to-day of an upward movement in all the United States Steel issues as well as in the railway equipment stocks. the rise being accompanied too by a firmer tendency in the copper metal market. The local banks to-day began to pay into the Sub-Treasury a large part of the \$15,-000,000 of public money that has to be turned over by July 15; and while this was going on the call money rate held most of the day at 1 per cent. and time money was easier than it has been at any time thus far in 1908, loans being obtainable in abundance for over the end of the year at 31/2 per cent. Sterling exchange was strong, indicating a possibility of gold exports; but it seems now to be commonly admitted in the international banking world that any remittances of money made at this time from this country to Europe will be in the nature of advances subject to recall whenever the convenience of this country dictates. There is, in other words, very little doubt that the people of the Unite d States have reduced their debts to Europe just now to the lowest minimum seen in many years. Another encouraging feature of the general markets to-day was a weakening of the undertone in grain prices owing to the appearance of selling of wheat against acceptances by the elevator interests of new wheat from the Southwestern grain fields. The plain English of this is that the weight of the season's crop of wheat is beginning to press upon the price of the commodity.

New York Stock Exchange Sales, July 7. CLOSING PRICES OF UNITED STATES BONDS, 14d. 22kd.

7 2 2 5 7. 10334 10444 25 small. 1004 105 25 cc. 10335 10444 46 reg... 1214 12344 35 reg... 100 10034 46 coup... 1221 12314 36 coup... 1004 10134

RAILROAD AND OTHER BONDS.

RAILROAD AND OTHER SHARES. 600 Alle Chat. 1 158 700 Allis Ch p. . 3558 19200 Amal Cop. . 6812 200 Am Ag Ch., 2414 300 Am A C pf., 8712 600 Am B Su... 1914 600 Am Can pf. 56 1914+ 14 2110 Am Car F . 3634 200 Am Car F n 99 313₈+ 5₈ 263₄- 7₈ 1730 Am Cot O. . 3138 1010 Am Ice Sec. 2734 200 Am Linseed 10 2800 Am Loco... 5012 493 310 Am Loco p. 10114 101 5014+ 84 48000 Am Smelt. 8178 7978 300 Am Smelt p103 700 Am Sugar., 12758 12714 12712+ 12 300 Am T & T. . 11618 116 600 Am Tob pf. 91 231g+ 1g 400 Am Wool ... 24 100 Am Wool p. 8814 4200 Apaconda. 4312 2300 A T & S P. 8318 4278 200 A T & B F p 93 300 At C Lire. 92 2800 Balt & O ... 89 300 Batopilas.. 31g

318+ 18 4914+ 14 quantity of realizing sales as were to-day 11200 Bkm R T ... 5018 4914 made was commonly and justly regarded 8000 Can Pac 16318 16114 16219+1 200 CenLeather 2534 180 Cen Leath p 9 378 as attesting a strong and sound essential 2512 5600 Ches & O... 4134 100 Chi & Alton 2519 5200 Chi & N W. 155 15278 15412+2 300 Chi Gt W ... 684 100 CGt W p A. 23 23 23 400 C Gt W p B. 9 9 +158 15300 CM & St P1367g 135 100 CM & StPp. 154 154 154 +1 1100 CM&StPp cl47 14612 14678+ 78 400 Chi U Trst. 314 3900 Col Fuelal. 29 1890 Col South. 3178

115 Col So 1 pt. 5834 450 Col So 3 pt. 4912 4914- 18 1400 Cons Gas...12634 126 126 + 12 400 Corn Pro R. 1678 1678 600 Del & Hud. 16212 16012 161 +1 4034+ 12 100 Det Un Ry. 4034 4034 800 Distill Sec., 3514 300 DSS&A pf.. 2212 21 2112+112 200 Erie 1 pf. . . 3512 3512 3512+1 1100 Fed Sug pf100 500 Gen Elec 1 3 5 12700 Gt Nor pf.. 1 3 334 13258 2200 G N Ore ets 6058 900 Harvster c p10312 103 250 Homestake 77

6800 111 Central.. 13214 13038 13178+178 500 Ill Cent rts. 4 334 100 Int Paper.. 1012 1019 7612 225 Int pump p 7634 7619-218 1200 Inter-Met p 3134 31 125 Iowa Cent.. 1612 1612 1612 14 300 Iowe Cen p. 3312 3614 3312- 12 100 K & M rcts., 35 300 K C So pf.. 56 56 1000 Lou & Nash 10714 106 56 +3 10714+134 210 Manhat'n.. 137 13634 137 + 19 200 Minn St L.. 2714 27 2714+ 84 2714+ 84 1265 MSP&SSM11078 10934 11012+1 150 MSPSSMp1361a 1361a 1361a 2800 M K & Tox. 2834 2814 2812+ 14
200 M K & To.. 5914 59 5914+ 14
3400 Mo Pac... 50 49 4914+ 12
500 Nat Bis... 8614 8434 8434-134
100 Nat Bis pf. 1 16 116 116 9400 Nat Lead., 6812 6718 6718-14 100 Nat Lead pf 100 100 100 400 Newhouse . 512 514 514-18 1400 NY Air Br. 6914 6734 6918+158 1100 NY Cent ... 105 1041g 1041g- 14 200 Nor & W... 7012 7014 7014 1200 Nor Am... 62 6114 6178+ 68 1200 Nor Am... 62 6114 617s+ 6s 23930 Nor Pac...13919 13838 1387s- 1s 600 No P rets... 12712 127 127 2450 Ont & Wes. 4134 4078 4138+ 12

1450 Ont & Wes. 614 514 514+ 12 100 Ont Silv... 514 514 514+ 12 200 Pac Mail... 2534 2534 2534+ 14 6600 Penn RR.... 12212 122 750 Peo Gas... 9314 9278 93 + 14 550 Press S.C.. 2834 2818 2834+ 34 100 Puilmaa...15834 15834 15834+319 350 Rep Steel., 1858 1814 1814 610 Rep St pf... 6819 68 6814+ 94300 Reading.... 11678 11512 11534- 12 300 Rock Isld. 1612 1638 1612+ 14 3500 Rock 1 pf... 31 3014 3058+ 38 400 Sloss-Shef. 5478 5434 5434 200 St LSF 2 p. -2512 25 100 StP & Om p180 160 160 -5 14800 Sou Pac.... 8778 87 8712+
400 Sou Pac p.. 11758 11712 11712 600 So Ry Cop. 4614 46 4814+134

3578- 18 2312- 88 100 Tenn Cop.. 3578 100 Tex Pac. . . 2312 2312 580 Third Av R 31 30 200 Tol StL &W 20 1978 800 TolSL&W p 4514 44 4514+1 99000 Un Pac....14918 14734 14818-14 100 Un Pac pf.. 8278 8278 8278+ 58 200 Un R Inv ... 2134 2134 2134+ 14 300 Un R In p.. 38 49 49 +3 2434 25 + 12 100 USR & Im. 49

700 U S Rub.... 25 400 US Rub 1 p. 95 9419 95 44700 US Steel ... 3936 3858 3918+ 38 13025 US Steel p.. 10658 10458 10512+ 78 1500 Utah Cop .. 341g 34 500 Va-Car C. .. 24 400 Wabash. ... 1134 221g 221g- 1g 551g 551g- 18 500 Wabath pf. 2314 221g Total sales of stock s 518.700 shares

PHILADELPHIA QUOTATIONS.

St P & Om 134 138 2814 So Paethe... 8714 8714 1014 So Paethe pt. 11714 11774 Col Fuel & 1 .. 2816 Ool Southern. 8134 3134 Southern Ry. 1736 59 90 Ry pf..... 46 Coi 2d So pf. 49 4034 Team Cop. .. 3534 28 Con Gas. ... 12534 12534 Texas Pac. .. 23 239 Cora Pa Ret. 16% Oorn P Ref pf 69 Del & Hud...160% 162 TSt L & W pf 45 Del L & W...500 510% Twin City... 88% 519½ Twin City.... 88½ 90 26½ Un Bag & P.. — Den + R G pf. 60 Un BagaP pf -25 Un Pacific....148 11554A ... 1114 12% Un Pac pf 82% Erie..... 19% 15% Un Ry Inv p. 3716 Erie 3d pf 24 IUSCI Pipe., 21 Fed M & S M. 80 US Express. 70 Gen Blee Co. 135 13514 US Rity & Im 48 Gt North pf. 13294 13314 US Red & R., 9 U S Rubber.. 25 26 Marvester ct. 56 Marvester cp103 Hock V rects. 85 U S Rub 2 pt. 56 Hock Val p ... -Illinois Cent. 13114 132 Inter-B Met., 11% 11% Utah Copper, 34 Int-B Met pf. 31 Int Paper 10% 10% Va-Car pf 98% 100 Wabash 11% Int Pump 22% 2114 Wabash pf... 2214 Wells-F Exp.250 lat Pump pt. 75% lows Central 1816 West Maryld, 10 lowa Gent pf. 32% Kan City So . 23 West house .. 5514 Lake # 4 W .. 13 1614 WALBID., 14 43 W&LE2pf. 7 Long Island, 30 Leu & Nash .. 10616 11715 Wis Cent pf .. 39 THE CURB MARKET. The curb market this morning started off at a fairly lively pace and in the first hour or so of the trading the prices of most of the active issues showed improvement. After noon the market relapsed into the lifeless state that has recently prevailed, prices, however, maintaining a generally firm tone. Goldfield Daisy was actively bought, which advanced its price from 82 to 90, and there was a good demand for several other low priced mining shares.

Transactions in detail in the market today were as follows: 300 Boston Con Cop.... 1234 350 Butte Coalition.... 2274 600 Putte-New York ... 2 74200 Cobalt Central.... 1600 Cumberland Ely.... 270 Dom Copper.....

100 Ely Central 112 400 Florence 8 1-16 2130 Goldfield Con 512 400 Gold Hill Copper... 7 390 Goldfield Daisy ... 1900 Miami Copper..... 7 500 Mong Shos Con..... 65 800 McK D S Min Co.....74 305 Manhattan Tran.... 174 1000 Nevada-Utah...... 334 1000 Nevada-Utah..... 3% 2000 North Butte Ext.... 37% 1300 Nev Con Mining 1214 1500 Searchlight Min 78 ,80 17 Standard Oil...... 605 605 100 Trinity Copper..... 1414 340 Tugra Dev pf...... 254 2 11-16 254 2 11-16 300 United Copper..... 734 736 736 736 737 730 Utah Apex...... 334 334 334 334 334 334 10000 Nat R of M 414swi, 91 CURB STOCKS CLOSING. Am Writing Paper pf 19

Furnace Creek..... Greene Gold-Silver pf. 1 114
Guanajuato Con. 174 2
Guggenheim Ex.. 145 160
Greene Cananea. 1034 11
Havana Tobacco. 8 11
Havana Tobacco pf. 19 21
Houston Oil 64 714
Houston Oil pf. 33 45
International Salt. 15 18
King Edward. 34 14
Manhattan Transit. 136 134
Miemae Mining. 214 234
Miami Copper. 636 734
Mon-Shoshone Chn. 60 66
Nevada Con Mining. 12 186

United Copper pf...... 20 Yukon Gold...... 39 Allis-Chalmers 5s Am Writing Paper 58..... 82 Am Steel Foundry 68..... 95 Am Steel Foundry deb 4s. 49 Cogsolidated S S 4s. . . 934 International Salt. . . . 50

THE BOSTON MARKET.

Boston, July 7.—The market for copper opened broad and active, with Amalgamated, North Butte, Greene Cananea and Parrot the features. In the late trading prices sagged off a fraction, but the undertone was steady. The metal market was firm. Unit d Shoe Machinery common was active in the industrial department. Raus were steady and quiet.

Sales.

505 Adventure.

70 Allouex.

3131 Amaigamated.

180 Am Zinc L & S.

50 Ariz Commercial.

620 Atlantic. Atlantic.
Bingham.
Boston & Corbin.
Boston C C & G.
Boston C C & G.
Butte Coalition.
Cal & Ariz.
Copper Range.
Daly - West.
Franklin. 120 Isie Royale.

500 La Saile.

46 Mass Cop & G.

100 Michigan.

70 Mohawk.

3947 North Butte.

639 Old Dominion.

502 Osceola.

545 Parrot.

29 Quincy.

10 Rhode island. Parrot.
Quincy.
Rhode island.
Shannon
Superior.
Tamarack.
Trinity.
U S Smelter.
U S Smelter pf.
Utah Copper.
Utah Consolidated.
Wolverine. RAILROAD STOCKS.

90 Boston & Albany... 205
10 Boston & Albany... 205
10 Boston & Lowell... 205
2 Boston & Malne... 132
5 Boston & Wor... 53
15 Mass Electric pf... 47
49 N Y N H & H... 136
125 Old Colony... 183
17 WE S R R 83
3 W E S R R pf... 102
1 MISCELIANEOUS.

310 American Pneu. 6 14
500 American Pneu pf. 1714
503 Am Tel & Tel. 11634
60 Am Agri Chem 24
156 Am Agri Chem 24
156 Am Agri Chem 51. 873
19 Edison Electric. 210
289 Massachusetts Gas. 54
45 Mass Gas pf. 96
1 New England Tel. 112
108 Pullman. 130
7 Seattle Electric pf. 93
97 Swift & Co. 101
1731 United Sioe M. 3414
CURB STOCKS—CLOSING MIRCELLANEOUS.

CHICAGO CLOSING QUOTATIONS.

MONEY AND EXCHANGE.

Money on call on the Stock Exchange to-day loaned at 1 and 1½ per cent, and closed at 1½ per cent. The ruling rate was 1½ per cent. The time money market was duil and easier to-day. Rates showed further concessions, being quoted at 1½@2 per cent, for sixty days, 2@2½ per cent, for ninety days, 2½@2½ per cent, for rive months, 3½ per cent, for rive months, 3½ per cent, for six months and 3½ and 4 per cent, for seven, eight and nine months. Commercial paper was quoted at 3½ to 4½ per cent, for prime single names and bills receivable; other names, 6 per cent.

names, 5 per cent.

Sterling exchange developed a slightly harder tendency to-day and rates were a shade higher all around. The market closed at 4.8560@4.8570 for sixty days, 4.8600@4.87 for demand bills and 4.871@@4.8720 for cables, Francs were quoted at 5.15½ less 1-16@5.15½ less 1-32, and 5.17½ less 1-16@5.17½; reichsmarks, 95 9-16 and 94½@95½; guilders, 40½ less 1-16.

marks, 95 0-16 and 94%@95%; guilders, 40% less 1-16.

Domestic exchange on New York; Boston-15c, discount. Chicago-30c, premium, Charleston-Buying, 50c, discount; selling, 1-10c, premium, Montreal-31%c, discount; New Orleans-Commercial, 50c, discount; banks, \$1 premium, Mt. Paul-80c, premium, Minneapolis-65c, premium to par. Cincinnati-Par. St. Louis-45c, premium. San Francisco-\$1 premium.

Money in London, 1 per cent. Rate of discount in the open market for short and three months bills, 13-1660½ per cent. Consols closed at 87 11-16 for money and 87 13-16 for the account. Paris cables quoted the closing price of 3 per cent, rentes at 95 francs 40 centimes. Private rate of discount, 1½ per cent. Exchange on London, 25 francs 12½ centimes. Berlin quoted exchange on London at 20 marks 38% pfgs. Private rate of discount, 2% per cent.

New York Clearing House statement: Exchanges, \$201,990,657; balances, \$14,526,095 Sub-Treasury debit balance, \$1,600,998.

Commercial price of bar silver in New York, 200,000 and 20 discount of the commercial price of bar silver in New York.

SUB-TREASURY STATEMENT.

EXPORTS OF MERCHANDISE. Exports of merchandise from the port of New York, as reported to the Custom House, compare as follows with those of last week and with those of the corresponding week a year ago.

DIVIDEND DECLARATIONS. .. pfd 114 July 20 Live Stock Market.

Receipts of beeves were 624 head, including 33 cars direct to slaughterers and 4 for the market. No trading on live weight; feeling steady. Dressed beef dull and unchanged; common to choice native sides seiling at 84,6812c. per lb. No later cable advices from Liverpool or London. No exports from this port to-day; to-morrow. 2,600 quarters of beef on the Teutonic to London.

Receipts of calves were 89 head, including 54 for the market. No trading; feeling weak. Dressed calves slow; city dressed veals seiling at 761115/c. per lb.; country dressed veals seiling at 76115/c. and 28 for the market; making with the stock left over yesterday 1 cars on sale. Sheep were in moderate demand and sleady; lambs moved more freely than yesterday, but general sales were 16c. lower; about 2 cars were expected to be carried over. Common to prime sheep sold at \$2.50634.25 per 100 lbs.; ordinary to choice lambs at \$3.6364.25 per 100 lbs.; cuils at \$4. Dressed mutton alow at 7694c. per lb.; dressed lambs weak at 306134c.

Receipts of hogs were 2.178 head, alt consigned direct to slaughterers. The feeling was nominally sleady for all weights. Prime New York State and Pennsylvania hogs sold late yesterday at \$6.500

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59 WALL STREET. Orders Executed on the NEW YORK, PHILADELPHIA, BOSTON & BALTIMORE STOCK EXCHANGES.

THE GRAIN MARKETS. of Wheat—Improving Corn and Oats Reports. Prices Off-Good Weather-Hedge Selling

Wheat closed lower on favorable weather. disappointing cables, liquidation and bearish had been eliminated on Monday's bulge and the market lacked support from that source. Hedge selling against purchases of the new wheat, too, was a feature. In selling of this character the Rosenbaum Grain Company was prominent.

Early in the day the market was dominated by the weather news and the action of the Liverpool market. Prices there declined 1/4c. to ½c. It was denied that Hungary was facing a famine. Pit traders hammered on prospects of a free movement of new wheat shortly. Broomhall's preliminary estimate of the world's wheat crop exceeds that of last year by 220,000,000 bush. This also was

last year by 220,000,000 bush. This also was regarded as a good reason for selling. Weather conditions were favorable for harvesting over the bulk of the winter wheat country, and the Northwest continued to send bearish crop reports.

The milling demand continued dull and reports in regard to the flour market were unfavorable. Broomhall's weekly summary of foreign crop conditions was favorable aside from its reference to the situation in Russia.

A Toronto despatch said that the Canadian patch said that the Canadia

from its reference to the situation in Russia.

A Toronto despatch said that the Canadian yield may reach 140,000,000 bush, against a double the previous crop. Bears say that the surplus from this yield must necessarily go abroad and this means keen competition in the European markets this fall.

Bartlett, Peavey, Logan, Love, Knight Warren, Simons, Berry and Partridge were good sellers.

On the other hand some damage reports were received from Nebraska. In Russia the winter wheat erop is said to be practically a failure. It is said that orders for harvesting machinery placed in this country have been cancelled. The Continental markets were strong, Paris rising ½c. to ic., and Budapest 9 kr., while Berlin was ½ mark lower to ½ mark higher. Buenos Ayres advanced 2½ to 2½c.

Armour brokers were good buyers of July at times and there was scattered covering. The Bradstreet statement made a bullish exhibit. It showed a decrease in the world's available supply of 4,691,000 bush, against a decrease of 3.873,000 in the previous week and a decrease of 6,100,000 last year. The world's stock, according to this authority, is now not far from 60,000,000 bush, smaller than then.

The stock at Minneapolis has decreased

than at this time last year while the supply in this country is 33,000,000 bush. smaller than then.

The stock at Minneapolis has decreased 100,000 bush, thus far this week. The stock of contract grade at Chicago decreased 195,000 bush, during the past week, leaving the total 2,940,000 bush, against 8,673,000 a year ago.

But the shadow of the new winter wheat crop was over the market. That and good weather formed a combination on which bullish factors made no impression. The trading, however, was quiet and mainly professional.

Chicago: To Walter Munn. "Sections tributary to Chicago are beginning to offer and sell their wheat quite freely. Indiana, Michigan and Illinois can add materially to our stocks of No. 2 red, for which no adequate demand develops and is bound to have its effect on speculative situation, as market is technically in poor shape to absorb hedging sales of even moderate volume."

George M. L. Le Count wired from Aberdeen, S. D., as follows: "Wheat heading and looking fine. Rust a possibility, as growth is very heavy."

Sidney C. Love & Co. said: "Sentiment is universally bullish, the arguments in their favor are numerous and very practical, but the interest speculatively of the outsider is still of very small dimensions, leaving the burden of buying on the shoulders of professionals, not a very strong benefit to the market."

THE CORN SITUATION

Corn declined on the break in wheat, favorable weather and crop reports from most sections, liquidation and bearish pressure. Cash interests sold. Good rains were reported where they were needed. The cash demand was less active with prices lower. Liverpool advanced % to ic., but this had no effect. The market lacked the support of the short interest, the bulk of which had been driven in on Monday.

Bartlett, Patten & Co. were good buyers on the decline. Clement sold May.

Bradairect's reported an increase in the available supply of 572,000 bush., against an increase of 119,000 last week and a decrease of 81,000 last year. Contract stocks at Chicago decreased 163,000 bush. last week, leaving the total 1,197,000, against 863,000 last year.

THE OATS FEATURES. THE OATS PEATURES.

THE OATS FEATURES.

Oats gave way under general selling, due to weakness in the rest of theilist and good weather. Crop accounts showed improvement. The cash market at the West was quieter and easier. A good many stop loss orders were caught in September.

The contract stock at Chicago decreased 340,000 bush, last week and the total is only 281,000 bush,, against 1,987,000 last year. Bradstreet's reported a decrease in the available supply of 789,000 bush,, against a decrease of \$73,000 last week and a decrease of 1,294,000 last year.

of 673,000 last week and a decrease of 1,294,000 last year.
Finley Barrell & Co. said: "Present prices
discount considerable shortage, hence would
not be in a hurry to buy oats around present
level."
The Government report on grain will be
lesued on Wednesday, July 8, at 2 P. M. It
will give the condition of winter and spring
wheat corn, oats, rye and barley. It will
also give the acreage of corn and the amount
of wheat in farmers' hands on July 1.

THE SPQT MARKETS.

Wheat quiet. Sales, 80,000 bush. for export. No. 2 red, late July, 3/c. over July 1. o. b. afloat for export; No. 1 Northern, Duluth, \$1.19/4; No. 2 hard winter, \$1.03%. Futures declined 1 to 13/o. Estimated sales, 2,000,000 bush.

Oorn quiet. Sales, 25,000 bush. No. 2 mixed, in elevator, \$1.50. No. 2, 1. o. b., \$20. Futures closed 3/c. higher to 3/c. lower. Estimated sales, 25,000 bush.

Oats quiet. Bales, 10,000 bush. Natural white, 26 to 31 lbs., 502,000.; white clipped,

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EXAMINATIONS & REPORTS AMERICAN TRUST BLDG., CHICAGO Oklahoma City, Okla. Mobile, Ala. San Diege, Cal.

32 to 34 lbs., 59@62c.; mixed, 26 to 82 lbs., 856-56c. Rye dull. No. 2 Western, 83%c. f. o. b New York and 82c. c. i. f. New York. Futures were as follows: Wheat: 81% 81% 8014 25,000 283,000 838,000 4,000 44,000 46,000 594,000 346,000 8,000 11,000

.. 119.000 174.000 NORTHWEST RECEIPTS. Yesterday. Last week. 109 66 232 108 23 9 183 391 CHICAGO CAR LOTS.

Estimated. In-Yesterday, spected. AMERICAN TOTALS WITH COMPARISONS.

WORLD'S WHEAT STOCKS. CHICAGO, July 7 .- Prices were as follows: Open- High- Low- Clos- Prev. ing. est. est. ing. Close. 88 88 87 87 88 88 8914-9 8914 8774 88 8914 9014-14 9014 8994 9094 9414-34 9414 9834 9374 9416 Sept...
Dec (new)......
May.......
Corn: 49 4816 4816 4816

4214-16 OTHER MARKETS.

FINANCIAL NOTES.

The American Light and Traction Company has declared a dividend of 1% per cent, on its common stock, an advance of % per cent. over the last disbursement in May.

DAILY TREASURY STATEMENT. WASHINGTON, July 7 .- The statement of the eccipts and expenditures of the Treasury shows: This day. This month. Fiscal year. \$1,233,746 \$9,195,659 \$9,195,659 2,890,000 15,650,000 15,650,000 Deficit.......\$1,636,254 \$6,454,341 The receipts from customs to-day were \$355,653; from internal revenue, \$450,189, and miscellaneous, \$217,904. National bank notes received for redemption, \$1,801,821.

Gold coin and bullion..... TRUST FUND.
To redeem outstanding certificates....\$1,297,827,869 Gold coin and bullion
Gold certificates
Silver dollars
Silver certificates
Silver bullion

RAILROAD EARNINGS.

WABASH.
The Wabash Raffroad Company reports for May: \$875,992 Dec. \$168,561

Net earnings......
From July 1:
Gross earnings......
Operating expenses.... \$6,214,279 Dec. \$021,450